

Subject: ICMA Announces Reorganization of Certified Management Accountant (CMA) Exam

The logo for the Certified Management Accountant (CMA) credential, featuring the letters "CMA" in a bold, serif font with a registered trademark symbol.

*IMA's Certification for
Accountants and
Financial Professionals
in Business*

November 25, 2009

IMPORTANT NOTICE RE: NEW CMA® CURRICULUM

Dear Mr Mohamed AL-Yamany . CPA

We are committed to maintaining the value of the CMA—the gold standard credential for accountants and financial professionals working in business. Accordingly, after extensive market research, we are reorganizing the structure and focusing the content of the CMA program to align more closely with the critical knowledge, skills, and competencies that CMAs regularly use on the job. The new CMA curriculum will be effective May 1, 2010.

Our records show that you are enrolled in the current CMA program but have not registered to take any of the exam parts. We are offering you the opportunity to either complete the current CMA program, or to transition to the new program. Please see the information below regarding your transition options and a special offer.

The new CMA program will maintain the rigor and relevance for which the credential is highly regarded. At the same time, we have made changes to adapt the program to meet the needs of today's time-constrained professionals. By focusing specifically on a body of advanced accounting and financial knowledge, the program will now consist of two exam parts rather than four, providing a more effective format.

The two parts will be four hours each (100 multiple-choice questions and two 30-minute essay questions) and will cover the following curriculum topics:

PART I – Financial Planning, Performance and Control

- Planning, budgeting, and forecasting
- Performance measurement
- Cost management
- Internal controls
- Professional ethics

PART II – Financial Decision Making

- Financial statement analysis
- Corporate finance
- Decision analysis and risk management
- Investment decisions
- Professional ethics

YOUR TRANSITION OPTIONS:

For your convenience, we are offering two options for completing the program and earning your CMA.

OPTION 1: Register for any exam part in the current CMA program. You will then have until December 31, 2010, to complete the current program or to indicate your intention to transition to the new program.

OPTION 2: You may transition into the new CMA program. Information will be sent to you in Spring 2010 to explain the transition process.

SPECIAL OFFER: If you register for an exam part in the current program by March 31, 2010, we will take \$95 off the registration fee. Use promo code CMAEXNOR at registration.

To learn more about the new CMA program go to www.CMA2010.org. For help selecting the option best for you, please call IMA Member Services at (800) 638-4427 or + 1 (201) 573-9000 for international callers.

We are confident that this evolution of the CMA program will provide greater convenience while maintaining its continued relevance and prestige in the marketplace.

Sincerely,



Dennis Whitney, CMA, CFM
Senior VP, ICMA

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